

**FACILITIES CORPORATION
OF
PARAMOUNT UNIFIED SCHOOL DISTRICT**

MINUTES

May 27, 2015

The meeting was called to order at 7:24 p.m. by President Alicia Anderson in the Boardroom at the District Office, 15110 California Avenue, Paramount California.

Roll Call	Trustee Alicia Anderson Trustee Tony Peña Trustee Sonya Cuellar	Trustee Linda Garcia Trustee Vivian Hansen
-----------	-----------------------------------------------------------------------	-----------------------------------------------

Approve Agenda May 27, 2015 1.153	Trustee Cuellar moved, Trustee Garcia seconded, and the motion carried 5-0 to approve the Facilities Corporation meeting agenda of May 27, 2015.
-----------------------------------------	--------------------------------------------------------------------------------------------------------------------------------------------------

Ayes: 5 – Trustees Anderson, Cuellar, Garcia, Hansen, Peña

Administrators Present	David Verdugo, Co-Assistant Secretary Delores Stephens, Co-Assistant Secretary Michael Conroy, Treasurer Deborah Stark, Assistant Superintendent-Educational Services
------------------------	--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------

ACTION ITEMS

Business Services

Resolution 14-35, 2012 School Facility Bridge Program Certificates Adoption of a New Adjustment Period and Adjusted Interest Rate 1.154	Trustee Peña moved, Trustee Garcia seconded and the motion carried 5-0 to adopt Resolution 14-35, approving the substantially final form of the above-referenced documents, and authorizing the activities required to complete the replacement of Wells Fargo Bank with U.S. Bank as the Purchaser of the District's 2012 Bridge Certificates, and authorize the Co-Interim Superintendent(s) or designee to execute all necessary documents.
--------------------------------------------------------------------------------------------------------------------------------------------------------	------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------

Ayes: 5 – Trustees Anderson, Cuellar, Garcia, Hansen, Peña

ADJOURNMENT

Trustee Cuellar moved, Trustee Hansen seconded, and the motion carried 5-0 to adjourn the Facilities Corporation meeting of the Paramount Unified School District held on May 27, 2015, at 7:25 p.m.

Ayes: 5 – Trustees Anderson, Cuellar, Garcia, Hansen, Peña

David Verdugo, Co-Assistant Secretary
To the Board of Education

President

Vice President/Clerk